

THE CENTRAL ISSUE

NEWS AND IDEAS FOR MEMBERS OF CENTRAL CREDIT UNION OF ILLINOIS SUMMER 2024 VOLUME 36, ISSUE 2

Now you can get free checking that pays 5.50% APY. Introducing Kasasa Cash® Checking.

Central Credit Union is excited to introduce our new Kasasa Cash checking account. Now you, your family and friends can enjoy the benefits of a free, convenient checking account that pays.

Check out the financial benefits. You won't believe all our new account has to offer:

- 5.50% APY on balances up to and including \$25,000 if qualifications are met*
- 0.05% APY on all balances if qualifications aren't met*
- Refunds on nationwide ATM withdrawal fees*
- Link to free Kasasa Saver to build savings automatically
- No minimum balance to earn rewards
- No monthly maintenance fee
- No minimum deposit to open
- Free online and mobile banking
- Free e-statements
- Free debit card

Earning rewards is easy. To earn your rewards, the following enrollments must be in place and all of the following transactions and activities must post and settle to your Kasasa Cash account during each Monthly Qualification Cycle:

- At least one ACH/direct deposit of \$500 or more
- At least 12 debit card purchases of \$5 or more
- Be enrolled in e-statements

Kasasa Cash®

Does your **FREE** checking pay...

5.50% APY?*

Ask for **KASASA REWARDS™**
It's our superpower.

*On balances up to and including \$25,000 when you qualify

Account is still free even if monthly qualifications aren't met. Every month is a new chance for you to qualify for cash rewards, and there is no penalty if you miss. What's more, you'll still earn our base rate of 0.05% APY on all of your balances.

Open your account online today. For more information, including additional Kasasa account options, please visit www.centralcu.org. You can easily open your account through online or mobile banking.

In This Issue

Need retirement planning help?

Summer BBL rates as low as 9.9% APR

External transfers available now

*Qualification Information: Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards. The following activities do not count toward earning account rewards: ATM-processed transactions; transfers between accounts; debit card purchases less than \$5; debit card purchases processed by merchants and received by our credit union as ATM transactions; non-retail payment transactions and purchases made with debit cards not issued by our credit union. Transactions bundled together by merchants and received by our institution as a single transaction count as a single transaction for the purpose of earning account rewards. "Monthly Qualification Cycle" means a period beginning one (1) day prior to the first banking day of the current statement cycle through one (1) day prior to the last banking day of the current statement cycle. Contact Member Services for specific Monthly Qualification Cycle dates. Reward Information: When your Kasasa Cash account qualifications are met during a Monthly Qualification Cycle, daily balances up to and including \$25,000 in your Kasasa Cash account earn a dividend rate of 5.3660% resulting in an APY of 5.50%; and daily balances over \$25,000 earn a dividend rate of 0.4989% on the portion of the daily balance over \$25,000, resulting in a range from 5.50% to 1.50% APY depending on the account's daily balance. You will receive reimbursements up to an aggregate total of \$25 for nationwide ATM withdrawal fees incurred within your Kasasa Cash account during that Monthly Qualification Cycle. We reimburse ATM withdrawal fees based on estimates when the withdrawal information we receive does not identify the ATM withdrawal fee. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within sixty (60) calendar days of the withdrawal transaction. NOTE: ATM fee reimbursements only apply to Kasasa Cash and Kasasa Cash Back transactions via ATM; Kasasa Saver ATM transaction fees are not reimbursed nor refunded. When your Kasasa Cash qualifications are not met, the dividend rate earned on the account's entire daily balance will be 0.0499% resulting in an annual percentage yield of 0.05% and ATM withdrawal fees are not refunded. Dividends will be credited to your Kasasa Cash account on the last day of the current statement cycle. Nationwide ATM withdrawal fee reimbursements will be credited to your account on the last day of the current statement cycle. APY = Annual Percentage Yield. APY is accurate as of 7/1/24. APY calculations are based on an assumed balance of \$25,000 + \$100,000 in your Kasasa Cash account and an assumed statement cycle of thirty-one (31) days. Rates, rewards, and bonuses, if any, are variable and may change after account is opened; rates may change without notice to you. No minimum balance is required to earn or receive the account's rewards. Rewards less than a penny cannot be distributed. Fees may reduce earnings. Additional Information: Membership restrictions may apply. Account approval, conditions, qualifications, limits, timeframes, enrollments and other requirements apply. No minimum deposit is required to open the account. Enrollment in electronic services (e.g. online banking, e-statements) is required to meet some of the account's qualifications. Limit of one account per taxpayer identification number. There are no recurring monthly maintenance charges or fees to open or close this account. Advertised information and rewards are based on all account qualifications being met during each cycle period. Contact Member Services for additional information, account details, restrictions, reward calculations, processing limitations, cycle dates and enrollment instructions. Kasasa and Kasasa Cash are trademarks of Kasasa, Ltd., registered in the U.S.A.

We're growing. Spread the word about the financial benefits of Central Credit Union membership.

These are exciting times at Central Credit Union. We're introducing new products and services and looking to grow our membership.

Refer your family members, friends and coworkers to Central Credit Union.* We're committed to:

- Increasing their savings
- Lowering their borrowing costs
- Reducing their fee expense
- Providing them with money-saving educational resources
- Giving them the prompt, personal and professional service they deserve

*Family members of existing members are eligible for membership. Friends and coworkers must be Illinois residents or work for one of the credit union's Select Employee Groups.

We're also welcoming new companies and organizations into our field of membership. If you know of a company or organization with 50 or more employees that would like to offer credit union membership as a free employee benefit, please call Business Development Officer Alex Roman at (708) 649-6495.

Those you refer can easily join at www.centralcu.org or by scanning the QR code.



Scan to join.

Does your retirement math add up? Need your numbers? Let's talk.

A message from the MEMBERS Financial Services Program



When it comes to retirement, it's all about the numbers — how much money you'll need and how much you're saving to get there. Find out your retirement numbers. With the right information, you can move ahead and plan confidently.

Call today for more information or to schedule a consultation.



Brian Sims
Financial Advisor
4415 W Harrison, Suite 209
Hillside, IL 60162
(708) 649-6470 Phone
bsims@centralcu.net



Located at Central Credit Union Of Illinois

Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker-dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. Central Credit Union Of Illinois and MEMBERS Financial Services **are not** registered as a broker-dealer or investment advisor. Registered representatives of LPL offer products and services using MEMBERS Financial Services, and may also be employees of Central Credit Union Of Illinois. These products and services are being offered through LPL or its affiliates, which are separate entities from, and not affiliates of, Central Credit Union Of Illinois or MEMBERS Financial Services. Securities and insurance offered through LPL or its affiliates are:

Not Insured by NCUA or Any Other Government Agency

Not Credit Union Guaranteed

Not Credit Union Deposits or Obligations

May Lose Value

Your Credit Union ("Financial Institution") provides referrals to financial professionals of LPL Financial LLC ("LPL") pursuant to an agreement that allows LPL to pay the Financial Institution for these referrals. This creates an incentive for the Financial Institution to make these referrals, resulting in a conflict of interest. The Financial Institution is not a current client of LPL for advisory services. Please visit <https://www.lpl.com/disclosures/is-lpl-relationship-disclosure.html> for more detailed information.

Save on interest and payments with summer Borrower's Bargain Loan rates as low as 9.9% APR.

Don't let bills make you crabby this summer. Get the cash you need to pay bills, improve your home, take a vacation and more with our special Borrower's Bargain Loan and save.

Borrow for as low as 9.9% APR.* Making a large purchase? Need home repairs, plane tickets or extra cash for necessities? With our Borrower's Bargain Loan, you'll get the money you need for less.

Save on interest and payments. Pay off your high-rate bills with a Borrower's Bargain Loan, and you could reduce the interest you pay. Plus, you could lower your monthly payments leaving more money for other expenses each month.

Borrow up to \$30,000 for up to 5 years. Qualified members can borrow up to \$30,000 at our great rate and take up to 5 years to repay. Minimum loan amount is \$1,000.

Apply through online or mobile banking. Or call (708) 649-6420 to apply. Please refer your family and friends so they too can join and save with this great offer.**

Offer ends August 15, 2024.



*APR may vary based on creditworthiness. To take advantage of the listed rate, you must apply by August 15, 2024 and disburse your loan by August 31, 2024. Loans are repayable in equal monthly installments over the term of the loan. Example: Monthly payment on a \$15,000 loan at 9.9% APR for 60 months is \$318.07. Total finance charge: \$4,083.47. Total loan cost: \$19,083.47. **Family members of existing members are eligible for membership. Friends must be Illinois residents or work for one of the credit union's Select Employee Groups.



Put your home to work for you. Fixed-rate home equity loans now as low as 7.29% APR.

Our fixed-rate home equity loans remain a very cost-effective way to borrow for home improvements, college tuition and more. And, if you have a lot of bills to pay, use one of our home equity loans to consolidate high-interest debt, and you could reduce the interest you pay and possibly lower your monthly payments.

Fixed-Rate Loans as low as 7.29% APR.* Lock in one of our low rates and enjoy predictable payments for the life of your loan. 5-, 7- and 10-year terms are available.

No closing costs or up-front fees. With our low rates, you can borrow up to 80% of your home's current market value less your first mortgage balance.** Borrow up to \$150,000 if you have a first mortgage or up to \$500,000 if you don't. And, pay no closing costs or up-front fees.†

Apply by calling (708) 649-6427 or through online or mobile banking.



*Listed rate is for a 5- or 7-year term. 10-year terms are available at higher rates. Rate accurate as of 7/1/24 and subject to change at any time. Minimum loan amount is \$25,000. Loans are repayable in equal monthly installments over the term of the loan. Example: Monthly payment on a \$25,000 loan at 7.29% APR for 60 months is \$498.51. Total finance charge: \$4,909.94. Total loan cost: \$29,909.94. **Amount financed is subject to credit and property approval. Homeowner's insurance is required. †There are no closing costs or up-front fees.

External transfers are now available through online and mobile banking.

You can now conveniently transfer money between your Central Credit Union accounts and your accounts at other financial institutions.

Transfers can be easily made through both online and mobile banking. Inbound and outbound transfers have a per transaction and daily limit of \$2,000 with a 28-day limit of \$10,000.

For more information, please contact Member Services at (708) 649-6410. As we continue to work to make Central Credit Union more convenient than ever, we hope you enjoy this new service.



Did you know?

- Our free mobile app is available at the App Store and on Google Play. Download today, and easily manage your credit union accounts anytime from anywhere with your mobile device.
- As a member, you have access to free credit counseling through GreenPath Financial Wellness. To use this service, call (877) 337-3399 or visit them at www.greenpathref.com.
- Sign up for e-statements through online banking. Just log in, and click on "Online Statements".
- The credit union will be closed in observance of the following holidays:

Independence Day	July 4 th
Labor Day	September 2 nd

Current Rates

DEPOSIT ACCOUNTS	RATE	APY*	LOANS	RATE		
Share Savings	.05%	.05%	Share Secured	As low as 3.55% APR		
My Club	.05%	.05%	Personal Loans	As low as 9.90% APR		
Checking Plus	.05%	.05%	Overdraft Protection	18.00% APR		
Money Market/IRA	.15%	.15%	C3 Platinum Visa	14.70% APR		
Smart-Saver Money Market/IRA	2.23%	2.25%	Platinum Premiere Visa	As low as 12.60% APR		
Investor's Choice Account	3.44%	3.50%	First-Rate Platinum Visa	As low as 9.90% APR		
Share Certificates of Deposit	Call (708) 649-6410					
<small>*APY = Annual Percentage Yield. Deposit and loan rates are accurate as of 7/1/24. Rates are subject to change at any time. Please contact the credit union for additional information about applicable fees and terms.</small>			HOME EQUITY LOANS Fixed-Rate Variable-Rate Lines of Credit Interest-Only Home Equity Lines of Credit RATE For current home equity rates, visit www.centralcu.org			
NEW VEHICLE LOANS	24 Mos.	36 Mos.	48 Mos.	60 Mos.	72 Mos.	84 Mos.
As low as...	5.89% APR	5.89% APR	5.89% APR	6.54% APR	6.84% APR	7.04% APR
<small>Listed rates are for 110% financing for new and used vehicles up to two years old for qualified members. Rates may vary based on creditworthiness, term and model year. 84-month loans available for new car purchases or refinances of new cars purchased within one year.</small>						

OFFICERS AND DIRECTORS:

President and CEO
Robert Anderson

Chairman of the Board
Joyce Gaston

Vice Chair
Paul Sublewski

Secretary
Rick Vogl

Treasurer
Vince Sticca

Members
Edward Androwich
Sen. Mattie Hunter
Kai Love-Davis

CREDIT UNION PHONE NUMBERS:

Main Number
(708) 649-6400

Member Services
(708) 649-6410

Loan Department
(708) 649-6420

Visa Department
(708) 649-6430

Home Equity/Mortgage Line
(708) 649-6427

Out Of Area
(800) 750-3660

Web Site:
www.centralcu.org

Email:
memberservice@centralcu.org

LOCATIONS AND HOURS:

Main Office
1001 Mannheim Road
Bellwood, IL 60104
Monday, Tuesday,
Thursday: 9 a.m. – 5 p.m.
Wednesday: 10 a.m. – 5 p.m.
Friday: 9 a.m. – 5:30 p.m.

Orland Park Branch
9850 W. 159th Street
Orland Park, IL 60467
Lobby Hours:
Monday, Tuesday,
Thursday: 9 a.m. – 5 p.m.
Wednesday: 10 a.m. – 5 p.m.
Friday: 9 a.m. – 5:30 p.m.
Saturday: 9 a.m. – 12:30 p.m.
Drive-Up Hours:
Monday-Friday: 8:30 a.m. – 5:30 p.m.
Saturday: 8:30 a.m. – 1 p.m.

Hillside Office
4415 W. Harrison, Suite 209
Hillside, IL 60162
By appointment only for new and existing MEMBERS Financial Services clients.
Call (708) 649-6470.



**CENTRAL
CREDIT
UNION
OF ILLINOIS**

**THE
CENTRAL ISSUE**

This credit union is federally insured by the National Credit Union Administration.
The Central Issue is a quarterly publication of Central Credit Union of Illinois.
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